

Annual Accounts in EUROS

Balance sheet

Assets	2019	2018
Current Assets		
Amounts receivable within one year	€ 134.096	€ 135.990
Cash at bank	€ 1.384.547	€ 1.603.927
Deferred charges and accrued income	€ 0	€ 14.741
Total current assets	€ 1.518.645	€ 1.754.653
Fixed (Long-Term) Assets		
Tangible fixed assets	€ 19.441	€ 15.286
Total fixed assets	€ 19.441	€ 15.286
Total Assets	€ 1.538.086	€ 1.769.939
Liabilities and Equity		
Current Liabilities		
Amounts payable within one year	€ 57.851	€ 75.303
Deferred income	€ 618.605	€ 644.900
Total current liabilities	€ 676.456	€ 720.203
Provisions		
Provisions for liabilities and charges	€ 23.800	€ 0
Provisions for grants	€ 735.896	€ 1.045.286
Total provisions	€ 759.696	€ 1.045.286
Equity		
Available reserves	€ 4.547	€ 4.547
Unavailable reserves - social liabilities	€ 124.500	€ 64.500
Accumulated profits (losses)	-€ 27.113	-€ 64.597
Total equity	€ 101.934	€ 4.450
Total Liabilities and Equity	€ 1.538.086	€ 1.769.939

Income statement

Operating Income and Charges	2019	2018
Operating income		
Turnover	€ 50.043	€ 90.586
Donations, foundation grants and subsidies	€ 1.485.243	€ 1.817.293
Other operating income	€ 121.851	€ 127.377
Financial income	€ 23	€ 43
Total operating income	€ 1.657.160	€ 2.035.301
Operating charges		
Grants paid	€ 1.221.057	€ 642.556
Purchases services and other goods	€ 279.773	€ 412.659
Remuneration and social security costs	€ 331.181	€ 244.737
Depreciations	€ 5.482	€ 4.176
Provisions for grants : Appropriations (uses and write-backs)	-€ 285.590	€ 629.639
Other operating charges	€ 55	€ 409
Financial charges	€ 7.613	€ 2.089
Total operating charges	€ 1.559.570	€ 1.936.255
Operating (profit) loss	€ 97.589	€ 99.046
Exceptional Income and Charges		
Exceptional charges		
Exceptional charges move offices	€ 105	€ 2.018
Total exceptional charges	€ 105	€ 2.018
(Gain) loss op the period available for appropriation	€ 97.484	€ 97.028

Transfer to reserves	2019	2018
Transfer to unavailable reserves - social liabilities	€ 60.000	€ 64.500
Transfer to accumulated profits (losses)	€ 37.484	€ 32.528
Total transfer to reserves	€ 97.484	€ 97.028